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MFPD FUND
2023 RENEWAL ANNOUNCEMENT

East Lansing, Michigan.

Keeping Employees Safe
Nets \$1.6 Million Back to Members

Members of the Michigan Food Processor & Distribution Fund (MFPD Fund) continue to be rewarded for their outstanding performance! Approved for the 2023 policy year, the participants of this highly successful self-insured workers' compensation program will receive a substantial profit return of \$1,608,224. Since 2007, the total profits returned exceed \$12.7 with more to go back once permitted by the State.

For 16 years, the MFPD Fund has operated for the exclusive benefit of its members and has been a stable and competitive market for eligible food processors and distributors statewide. As a member-owned program, the Fund is committed to working with members to provide a safer workplace for their employees. This in turn helps keep workers' compensation costs to a minimum.

The formula for success is simple - the lower the MFPD Fund's claim costs, the greater the profits. The underwriting approach is very selective when accepting new members; this selection process makes certain that only the best performing food processors and distributors participate in the program.

In order to be written into the Fund, each new applicant is carefully reviewed and must have a proven track record of low losses, acceptable work exposures, an implemented safety program and be financially stable.

In addition, for members who have experienced claims or want to prevent potential claims from occurring, the Fund has a dedicated team of safety and loss control professionals who specialize in the food processing and distribution industry and are available to support members in a variety of ways.

This team assists by providing safety consultations, management training, safety assessments, and numerous other resources. The ultimate goal is to provide valuable educational tools and services which members can access to prevent potential claims and reduce work hazards.

The MFPD Fund supports its members by being a resource for safety and HR-related matters. In addition to free access to online resources, the Fund's safety professionals provide the latest resources available to help members improve their safety programs.

By providing timely guidance and educational tools, Fund members may identify new ways to reduce exposures and prevent potential claims. In addition, members receive semi-annual reports that reflect a snapshot on how they are currently performing compared to other years and an illustration of the estimated profit return.

This member-owned program is exclusively represented by a statewide network of independent insurance professionals that focus on the food processor and distribution industries.

Congratulations on another excellent year! If you're not currently taking advantage of the Fund, contact RPS Regency for more information or visit mfpdfund.org.

Michigan Food Processor & Distribution Fund

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